DEAR FRIENDS,

This has been a year marked by disruption and change—armed conflicts, rising levels of inequality in the US and around the world, increased political and social unrest, environmental degradation, and the alarming and devastating spread of COVID-19. It has been a dizzying period of uncertainty.

What hasn’t changed is your extraordinary support of Oxfam and the people we work with around the world. For that we are extremely grateful. Your commitment has helped Oxfam and our partners deliver lifesaving aid to communities hit by cyclones in southern Africa and south Asia, refugees fleeing Syria and Myanmar, and families experiencing painful and prolonged drought in the Horn of Africa.

Your partnership sustains our critical long-term work, such as our groundbreaking initiative to increase the food security of farmers in Ethiopia who are suffering the impacts of climate change, and our decades-long programs in Central America that promote gender and economic equality.

You also raised your voices as we challenged presidential candidates to address the factors widening inequality in the US and around the world, encouraged people to vote, and stood up for workers in US and global supermarket supply chains—securing commitments from Amazon and Whole Foods to improve their human rights policies and practices.

And you’ve been by our side as we responded to the spread of COVID-19 across the US and around the world. In the first six months of the pandemic, you helped us support 400 local partners in 66 countries with livelihood assistance, cash distributions, improved access to water and hygiene supplies, and tools and materials to prevent gender-based violence, in addition to helping us advocate for the health and safety of essential workers.

COVID-19 doesn’t impact people equally. Those with fewer resources to prevent, manage, and treat the virus are unable to overcome it. Oxfam aims to confront the impacts of this crisis, while also fighting to change the systems that make those impacts so much worse for vulnerable people. That means addressing the economic, political, and social marginalization of people based on sex, gender identity, race, nationality, and class.

Addressing this systemic inequality is the focus of Oxfam America’s new 2030 organizational strategy. In this next decade, we will fight inequality by putting people who experience marginalization—particularly women and girls—at the center of our work. We will support those who represent and are fighting for the rights of marginalized populations, and who are working to limit the outsized influence of the privileged few. We will protect and expand civil society space, joining with others to assure that rights are upheld, respected, and defended. We will redouble our efforts to advance gender justice and maintain our commitment to apply feminist principles throughout our work—including in how we work.

Our 2030 strategy also highlights Oxfam’s commitment to advancing racial justice and becoming an anti-racist organization. We will continue to dismantle practices and behaviors that perpetuate injustice and exclusion within our organization and beyond. Four explicit commitments will guide this work: (1) Oxfam’s leadership and governance will embody and
value diversity; (2) Oxfam’s culture will include mechanisms for staff of all backgrounds at all levels to have voice and agency; (3) Oxfam will invest in and support partners and allies focused on racial justice; and (4) Oxfam will leverage its brand to highlight racial justice.

The year 2020 marks 50 years since Oxfam America’s founding. Fifty years of growth, progress, and impact. Fifty years of knowledge and research—building on our successes, evolving as we grow, and joining with partners and allies as we fight for a more inclusive and just future. And after these 50 years, we are proud of the change we’ve supported while galvanized to fight even harder.

We’re inspired by our partner organizations around the world who advocate for and support their communities. And we’re inspired by you, our supporters, who have continued to engage with this vital work even as you face a global pandemic that touches us all.

We look forward to 50 more years of progress and impact, together—starting with our 10-year strategy—as we forge ahead knowing the fight against inequality is more urgent than ever.

FEMINIST PRINCIPLES AT OXFAM AMERICA

We are deeply committed to practicing the feminist principles of diversity, inclusion, accountability, and power sharing—and to addressing structural inequities—throughout our work. These principles and commitment require us to reflect critically on how power and patriarchy are embedded in our actions and organizational culture, and in the systems that create and reproduce inequality, injustices, and oppression in the world. These principles are rooted in an intersectional understanding of power and gender justice.

Informed by feminist movements, these principles were released by Oxfam International in early 2019 and then adapted by Oxfam America. They informed our 10-year strategy development process and are being integrated into Oxfam America’s culture and ways of working across the organization.
EXPERIENCE AND COMPASSION GUIDE OUR RESPONSE TO COVID-19

Your support helped Oxfam’s local partners slow the spread of the disease, secure the rights of the vulnerable, and advocate for structural change during the worst health and economic crisis in a century.

WHEN COVID-19 WAS DECLARED A GLOBAL PANDEMIC AND SPREAD SWIFTLY IN THE US AND AROUND THE WORLD, we quickly saw how it would harshly exploit an unequal world—and in fact deepen disparities around poverty, gender, race, and wealth. In March, Oxfam began mobilizing a global response that put our more than 400 local partners and these systemic inequalities at its center—reaching more than four million people in 66 countries over the first five months of the crisis.

Guided by our decades of experience in water, sanitation, and hygiene promotion—and applying what we learned from our rapid responses to the Ebola outbreak in West Africa, cholera outbreaks in Yemen and South Sudan, and the Zika outbreak in the Americas—we distributed personal hygiene kits in 35 countries, built hand-washing stations in 45 countries, and made improving water quantity and quality a priority to stop the spread of COVID-19.

As the threat of COVID-19 increased in Kenya, for example, we began working with the Sheepcare Community Center and Nairobi’s water utility company to help tens of thousands of people living in informal settlements. The goal: access water through existing “water ATMs”—distribution points where residents fill a container and pay for the water electronically. Oxfam was the first organization to respond in the settlements inside a country where 80 percent of the population works in the informal economy.

“Local partners are at the center of our humanitarian work in every way,” said Irene Gai, Oxfam water and sanitation strategist in Kenya. “They have strong relationships with local leaders, and they understand community dynamics, which means they have an essential role to play in developing programs that will work.”

Also in Nairobi, Oxfam partner Mukuri Youth Initiative helped people access electronic vouchers to buy soap from struggling local shops—an innovative, market-based solution to the unfolding crisis. The initiative also painted murals with public health messages and worked with musicians to create a rap song and video about COVID-19 prevention that reached 600,000 listeners through community radio.

ABOVE: Tolerance Nyamukapa, a public health engineer, helps with water distributions in Harare, Zimbabwe, as part of Oxfam’s COVID-19 response. Tavonga Chikwaya/Oxfam

OPPOSITE: Nur Jahan* is one of more than 855,000 Rohingya refugees living in Cox’s Bazar, Bangladesh. Thanks to Oxfam’s hygiene promotion campaign, Jahan says she is not afraid of COVID-19. “We know how to wash hands, how to be safe.” Fabeha Monir/Oxfam

*We’ve changed her name to protect her privacy.
SECURING THE RIGHTS OF THE VULNERABLE

The spread and impact of the coronavirus also threatens to trigger an unprecedented global hunger crisis. Indeed, a report we published in July found that 12,000 people could die every day from hunger linked to the disease by the end of the year—the final straw for millions of food producers and workers marginalized by conflict, climate change, and a broken food system. And as more people stayed home without formal employment, the UN warned of another kind of fallout that would disproportionately affect women: a potential one-third reduction in progress toward ending gender-based violence, including intra-household abuse. In response, Oxfam’s partnerships with women’s rights and feminist organizations helped confront these intersecting realities to save lives and offered care and comfort. We provided food and cash assistance as well as social protection services—including food baskets, psychological support for migrants and their host communities, and COVID-19 protection and personal hygiene kits—to people in 26 countries.

In Colombia, Oxfam partner and feminist organization Fundación Mujer y Futuro focused on how women and young girls at the Venezuelan-Colombian border were affected by the COVID-19 lockdown. Documenting rising gender-based violence and a lack of access to food, shelter, and employment opportunities among Venezuelan migrants, the organization responded by supporting 19,000 Colombian and Venezuelan women and their families with hygiene kits, food baskets, welcome spaces for migrants, and trainings on human rights and protection strategies for women.

“This process of knowledge sharing with Oxfam around humanitarian response has helped us today become a leading organization in the humanitarian field with a focus on gender in the country," said Johanna Durán, director of Fundación Mujer y Futuro.

REBUILDING OUR ECONOMIES AND SOCIETIES

The truths about our inequality crisis have been laid bare: The disproportionate burden of parenting and care expected of women and mothers. Countries like Ghana spending 11 times more on debt repayments than on public health expenditures. Essential workers in grocery stores and poultry plants in the US having to demand from their corporate employers the right to a safe workplace.

Now, the foundations of our economy and society are being rebuilt—and Oxfam is calling for an irreversible shift toward a sustainable, more equal, and humane economy. We demand an economy in which governments and corporations work for all of us—not only the fortunate few.

In May, Oxfam joined more than 1,600 networks, organizations, and individuals from more than 100 countries calling for a feminist recovery to the COVID-19 crisis. Prioritizing the needs of the most vulnerable including refugees and indigenous peoples, we called on governments and multilateral institutions to invest billions in economic stimulus, cancel all external debt payments for poor countries due to be made this year, and make all COVID-19 vaccines and treatments a global public good—free and accessible to all.
In the US, today’s struggles on the front lines of the COVID-19 crisis—advocating for safe working conditions and defending undocumented people—echo generations of calls for worker justice and equality. Across the country, Oxfam supported workers in the hospitality and poultry industry who were ineligible for unemployment and shut out of federal emergency relief. This support included cash assistance, rent support, financial assistance for legal aid, and educational outreach and advocacy.

None of this work would be possible without your generous support. You have given your time and talents, raising your voices for others even as you live with the uncertainty and repercussions of this pandemic. Thank you.

‖Local partners are at the center of our humanitarian work in every way. They have strong relationships with local leaders, and they understand community dynamics, which means they have an essential role to play in developing programs that will work.‖

– IRENE GAI, OXFAM WATER AND SANITATION STRATEGIST IN KENYA

1 Adam Dicko is a young Malian activist who distributes hygiene kits and uses the internet, TV, and social media to raise awareness about the virus and hygiene measures to prevent it. Xavier Thera/Oxfam
2 Oxfam distributed 500 hygiene kits in May to vulnerable families in Salahaddin, Iraq. Photo: Oxfam
3 Juana and her family live in a rural community in Guatemala’s Dry Corridor, where food has been scarce due to a drought. Now they’re unable to work because of the virus. Carlos Zaparoli/Oxfam
4 Public health promoter Amal Hazaaz passes out hygiene kits in a camp for internally displaced people in Taiz, Yemen. Wael Algadi/Oxfam
5 Oxfam volunteer Zahid Hossain, 20, tells Abdul Malek, *80, about public health precautions for elderly people during a COVID-19 outbreak in Cox’s Bazar, Bangladesh. Fabeha Monir/Oxfam
6 Camille Ngouvela, 46, waters his crops. He belongs to a market gardening group in Bria, Central African Republic, that Oxfam is supporting with seeds, tools, and training. Photo: Oxfam
7 Johanna Durán is the director of Fundación Mujer y Futuro, an organization Oxfam works with to help Colombian and Venezuelan women exercise their rights in the midst of the pandemic. Mario Niño
8 Oxfam in the Philippines and partner IDEALS teamed up with the government of Quezon City to produce fliers with information about COVID-19 and tips on how to cope with quarantine. Photo: IDEALS

*We changed his name to protect his privacy.
AN INNOVATIVE PROJECT HELPS FARMERS ADAPT TO CLIMATE CHANGE

Over the past 11 years, thousands of farmers have increased their yields, diversified their crops, and secured access to loans and insurance thanks to the R4 Initiative. Now the project moves into its second decade, without Oxfam—by design.

MILLIONS OF SMALL-SCALE FARMERS LIVE IN ENVIRONMENTALLY VULNERABLE PARTS OF THE WORLD, subject to the daily effects of a changing climate and unpredictable rainfall. Helping communities manage the accompanying risks is challenging—but doable, as Oxfam and its partners have proven in an innovative program called the R4 Rural Resilience Initiative.

Starting first in Ethiopia, over the past 11 years Oxfam and its partners provided farmers in this program with insurance for crops; developed community projects to help improve soil quality; implemented savings programs; and facilitated access to loans. Oxfam and the World Food Programme (WFP) later expanded the R4 Initiative to Senegal, and over recent years, WFP brought the initiative to Malawi, Zambia, Kenya, Zimbabwe, and Burkina Faso.

The original pilot began in Ethiopia with 200 farmers, and by 2019, the program involved 93,000 farmers—55 percent of whom are women. The R4 Initiative is benefiting more than half a million people.

Zimam Germay is one. This single mother of seven boys in northern Ethiopia joined R4 in 2011 and has been paying for insurance for her wheat crop. She also benefited from training that helped her diversify what she plants in her garden, and she obtained a 300-liter tank that harvests water from the roof of her small home. When filled in the rainy season, the tank can support her drinking and irrigation needs for six months. She is also saving money.

“My life really restarted with this project,” Germay said.

Until R4, most development groups were skeptical about microinsurance for small-scale farmers. But this initiative collaborated with the private sector and researchers to use high-tech satellite imagery to track rainfall patterns, triggering insurance payments to help farmers manage losses and recover faster from drought.

In 2019, the program marked an important milestone, as—by design—Oxfam America began the process of handing over daily management to country teams and the WFP. These plans also align with Oxfam’s global effort to decentralize its work and move toward country-led programming.

Our staff and partners held a workshop in Ethiopia to document the initiative’s history and celebrate its accomplishments, and we are developing a global report that summarizes and analyzes what we learned and achieved over the 11 years, to be published in 2020. R4 can now move into its second decade under the guidance of country teams and their partners, which are influencing governments to support R4 to improve the ability of poor communities to adapt to, and survive, climate change.

ABOVE: Zimam Germay, 58, an R4 participant, has developed a rooftop water harvesting system and learned to make her own compost for her perma-garden in the Tigray region of Ethiopia. Petterik Wiggers/Panos for Oxfam America

OPPOSITE: Hagosa Demowez, 40, works in her microgarden in Demba village, Ethiopia. A participant in the R4 Initiative since 2011, Demowez cultivates fruits and vegetables, as well as gesho, or shiny leaf buckthorn, used to brew drinks like beer and honey wine. Petterik Wiggers/Panos for Oxfam America
WHEN DISASTER STRIKES, PARACHUTING IN WITH AID IS A GOOD IDEA—AS A LAST RESORT. In fact, it represents a failure to invest in the local organizations and authorities that are best suited to this work. For years, Oxfam has been an advocate for local leadership in emergencies; the coronavirus pandemic is hammering our message home, because now keeping it local is in many cases the only good option.

In Bangladesh, for example, moving between districts entails long quarantine delays. That hasn’t held up Oxfam’s response, because we are supporting local partner organizations that are actively working on the pandemic across the country. Some are spreading key public health messages; others are distributing cash, food, and hygiene materials; others are supporting food banks.

When the powerful Cyclone Amphan struck the country in the midst of the crisis, Oxfam’s partner Shushilan was already on the ground in the key communities, ready to respond to the double disaster with food, water, and cash. “Cyclone Amphan salinated the water supplies,” says Director Mostafa Nuruzzaman. “Shushilan was able to start distributing drinking water within a day of the storm.”

The situation was so dire that Nuruzzaman is sure that some of the poorest and most vulnerable people would not have survived without immediate assistance.

The key to the success of Oxfam’s responses to COVID-19 and the disasters that have followed is strong partnerships. Bangladeshi organizations such as Shushilan bring knowledge of languages and cultures to the table, as well as long-term relationships of trust with many of the affected communities; Oxfam brings technical expertise and funding. But together we look beyond the emergency of the moment to a future in which power, resources, and responsibilities increasingly rest with capable domestic organizations like Shushilan.

“Oxfam taught us about how to provide access to water and sanitation in emergencies, and how to promote safe hygiene, and now we’re in charge of all that for a Rohingya camp of more than 28,000 people,” says Nuruzzaman. “Oxfam also helped us improve our internal financial systems, which means now we are succeeding in getting funding for our programs from a variety of sources. Years ago, we had only a few agencies supporting our work; now we have more than 110.”

“Under the old model, an agency like Oxfam would have trained and funded us to do a set of limited tasks,” Nuruzzaman says. “We could have been dependent on them indefinitely. Now, we are leaders in our country’s emergency response network. Oxfam has helped us become the organization we envisioned for ourselves.”

ABOVE: Niyoti, 35, displays the food she her family were able to store for their household of seven. Without Shushilan’s food and water distributions, she says the family would have fallen sick. Fabeha Monir/Oxfam

OPPOSITE: Renuka, 35, uses a hand-washing station provided by Oxfam partner Shushilan. “We are trying hard to protect ourselves from the coronavirus,” she says. “Without this hand-washing facility, it would be difficult for us to stay clean.” Fabeha Monir/Oxfam
THANKS FOR BEING PART OF OUR OXFAMILY

We’re grateful to you, our supporters, for giving so generously of your time and resources—especially in this period of uncertainty. Your partnership inspires, energizes, and sustains us. Here are three members of our community we’d like you to meet.

“As a monthly donor, I can’t fund a project by myself, but what I can donate makes a significant difference when combined with what others are donating.”

Pat Hackbarth
OXFAM AMERICA MONTHLY DONOR

Pat Hackbarth and Oxfam go back nearly 40 years. “When you have a relationship with an organization for so many years, you get to think of it as part of your family,” she says.

Over the years she has been a donor, Hackbarth says she’s witnessed a lot of change at Oxfam. She recalls being drawn to the organization in its early days when we were focused on smaller-scale projects in villages and farming communities. From the beginning, Hackbarth saw that her steady gift was contributing to real impact.

“It was possible for people whose lives are comfortable to make life better for people who live perpetually on the edge,” she says.

As Oxfam grew and our work became more focused on transforming unjust systems and structures, her commitment deepened. In the face of COVID-19, she says it’s more important than ever to support people who are struggling against the worst impacts of the pandemic.

“It seems to me that there are such enormous problems in the world right now, and the problems that we have right now are so universal, they encompass the globe,” she says. “If there was ever a time to help out, and not just in your own neighborhood, it’s now.”
Oxfam has been able to challenge the status quo in a powerful way and take risks. I always appreciated and admired Oxfam for that—for doing something that others were not.

Sherine Jayawickrama  
OXFAM AMERICA BOARD OF DIRECTORS, DONOR

Sherine Jayawickrama may be new to Oxfam’s board, serving as director since October 2019, but working with Oxfam is old hat for her. With a background in international development, she has long been engaged with us as a donor as well as through her research on organizational effectiveness.

“I got to know Oxfam as an organization that did really strong policy work,” she says. “Oxfam America to me has always had a distinctive role because the organization doesn’t accept US government funds, which gives it the space and latitude to challenge and speak up about policies and positions of the US government that are harmful.

“It’s a strategic investment to give to Oxfam America. It has an impact domestically, internationally, and across this range of issues related to equality, justice, fairness, and the future. In my mind, I’m investing strategically in underlying leverage points to secure big things like a fair economy or climate solutions.”

I want any money I give to be ‘life or death,’ and I want it to be as efficient as possible. Oxfam is an effective, meaningful charity. I have always felt really good about donating to Oxfam, and never more so than right now.

Elys Roberts  
OXFAM AMERICA AND OXFAM GREAT BRITAIN DONOR

Elys Roberts started donating to Oxfam as a student at England’s University of Manchester in the 1990s. “I wanted a charity where my money would have an impact and could save a life,” he says. More than 20 years later—after moving to the US, starting a family, and founding BEESY, a behavioral science–based market research company—Oxfam is still on his mind.

Roberts has a long-term vision for fighting poverty. After launching BEESY in 2018, he wanted to donate a percentage of its profits to Oxfam, with the idea that, as BEESY grows, the amount he gives to Oxfam will grow. If it ever comes time to sell BEESY, he plans to donate a portion of that money to Oxfam.

Roberts is also instilling in his employees an appreciation for the power of philanthropy. This summer, he gave his staff an additional 1 percent pay increase specifically to donate to Oxfam; they can opt out, but so far, none have.

“I liked the idea of getting people—especially younger employees—in the habit of giving, so hopefully there is an exponential effect. Not only does that 1 percent amount to more as their compensation grows over time, but they start to think about how they can do more to save lives.”
Oxfam America ended fiscal year 2020 in a solid financial position despite the COVID-19 pandemic, which hit the world during our fourth fiscal quarter. Total revenues for the 12 months ending March 31, 2020, were $75.1 million, a decrease of $12.9 million as compared with the prior fiscal year. This decrease was due to COVID-19–related delays on awards in the pipeline at year-end, a $3 million unplanned loss of investment income as compared with the prior year (largely recovered since), as well as revenue from large multiyear grants recognized upon award in fiscal year 2019.

Unrestricted contributions remained steady at $49.4 million as compared with the prior year’s $48.5 million, and contract income earned in 2020 increased by $3.2 million to $7.7 million as a result of increased humanitarian program delivery in Sudan. Contract income is expected to be substantially lower in fiscal 2021 due to a planned wind down in services in Sudan.

Total program expenditures, at $66.6 million, were $1 million less than in fiscal year 2019, and 75 percent of total expenditures in fiscal year 2020. The year-over-year decrease is directly attributable to COVID-19–related disruption that included lockdowns, business interruption, and travel restrictions.

Program expenditures were evenly distributed between campaigning for social justice at $21.5 million and programs to overcome poverty and save lives at $20 million and $19.4 million, respectively. Public education expenditures were in line with the prior year at 8 percent of program costs, or $5.6 million. Program activities included work on inequality, food security, aid effectiveness, climate change policy, gender rights enhancement, and constituency building, as well as humanitarian response.

Fundraising and support costs increased by 7 percent compared with fiscal year 2019 as we made additional investments in donor acquisition in fiscal year 2020. Personnel vacancies resulted in lower-than-normal fundraising and support costs in fiscal year 2019, making the increase appear higher than our average run rate.

We ended the year with $28.7 million in cash and liquid unrestricted investments. This balance is after a planned use of excess unrestricted reserves of $7 million and $2 million less in unrestricted investment income than in fiscal year 2019, due to depressed market values at March 31, 2020.

N. JAMES SHACHOY
TREASURER

Oxfam America is a recommended charity by Charity Navigator, the largest independent charity evaluator in the United States, for our 19th consecutive year. We also meet the 20 Standards for Charity Accountability of the BBB Wise Giving Alliance, and we’re rated highly by Charity Watch—a ranking that places Oxfam in an elite group of charitable organizations nationally. Oxfam has also earned Guidestar’s highest “Platinum” status for commitment to transparency.

[as of Oct. 15, 2020]
## CONSOLIDATED STATEMENT OF ACTIVITIES
(Oxfam America and Oxfam America Action Fund | Years ending March 31)

### REVENUE, GAINS, AND OTHER SUPPORT

<table>
<thead>
<tr>
<th></th>
<th>UNRESTRICTED</th>
<th>RESTRICTED</th>
<th>2020 TOTAL</th>
<th>2019 TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$49,434,000</td>
<td>$16,532,000</td>
<td>$65,966,000</td>
<td>$80,087,000</td>
</tr>
<tr>
<td>Contract income</td>
<td>7,777,000</td>
<td>–</td>
<td>7,777,000</td>
<td>4,531,000</td>
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<tr>
<td>Investment return</td>
<td>199,000</td>
<td>(124,000)</td>
<td>75,000</td>
<td>3,065,000</td>
</tr>
<tr>
<td>Gain (loss) on annuities and unitrusts, net of return</td>
<td>358,000</td>
<td>(2,000)</td>
<td>356,000</td>
<td>–</td>
</tr>
<tr>
<td>Donated in-kind services and materials</td>
<td>915,000</td>
<td>–</td>
<td>915,000</td>
<td>309,000</td>
</tr>
<tr>
<td>Other</td>
<td>43,000</td>
<td>–</td>
<td>43,000</td>
<td>47,000</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>22,874,000</td>
<td>(22,874,000)</td>
<td>–</td>
<td>–</td>
</tr>
</tbody>
</table>

**Total revenue, gains, and other support** | $81,600,000 | ($6,468,000) | $75,132,000 | $88,039,000 |

### EXPENSES

#### PROGRAM SERVICES

<table>
<thead>
<tr>
<th>Service</th>
<th>UNRESTRICTED</th>
<th>RESTRICTED</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Programs to overcome poverty and injustice</td>
<td>$20,044,000</td>
<td>–</td>
<td>$20,044,000</td>
<td>$18,933,000</td>
</tr>
<tr>
<td>Saving lives: Emergency response and preparedness</td>
<td>19,433,000</td>
<td>–</td>
<td>19,433,000</td>
<td>24,078,000</td>
</tr>
<tr>
<td>Campaigning for social justice</td>
<td>21,511,000</td>
<td>–</td>
<td>21,511,000</td>
<td>19,144,000</td>
</tr>
<tr>
<td>Public education</td>
<td>5,620,000</td>
<td>–</td>
<td>5,620,000</td>
<td>5,311,000</td>
</tr>
</tbody>
</table>

**Total program services** | 66,608,000 | – | 66,608,000 | 67,466,000 |

#### SUPPORT SERVICES

<table>
<thead>
<tr>
<th>Service</th>
<th>UNRESTRICTED</th>
<th>RESTRICTED</th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management and general</td>
<td>6,840,000</td>
<td>–</td>
<td>6,840,000</td>
<td>6,360,000</td>
</tr>
<tr>
<td>Fundraising</td>
<td>15,172,000</td>
<td>–</td>
<td>15,172,000</td>
<td>14,168,000</td>
</tr>
</tbody>
</table>

**Total support services** | 22,012,000 | – | 22,012,000 | 20,528,000 |

**Total expenses** | $88,620,000 | – | $88,620,000 | $87,994,000 |

### CHANGE IN NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase (decrease) in net assets</td>
<td>(7,020,000)</td>
<td>(8,468,000)</td>
</tr>
<tr>
<td>Net assets, beginning of year</td>
<td>31,668,000</td>
<td>39,939,000</td>
</tr>
</tbody>
</table>

**Net assets, end of year** | $24,648,000 | $33,471,000 | $58,119,000 | $71,607,000 |

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION
(Oxfam America and Oxfam America Action Fund | Years ending March 31)

<table>
<thead>
<tr>
<th></th>
<th>2020</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$13,180,000</td>
<td>$8,857,000</td>
</tr>
<tr>
<td>Investments</td>
<td>35,885,000</td>
<td>51,019,000</td>
</tr>
<tr>
<td>Investments held in support of split interest agreements</td>
<td>5,422,000</td>
<td>5,940,000</td>
</tr>
<tr>
<td>Prepaid expenses and receivables</td>
<td>21,477,000</td>
<td>23,484,000</td>
</tr>
<tr>
<td>Fixed and other assets</td>
<td>1,654,000</td>
<td>2,128,000</td>
</tr>
<tr>
<td>Total assets</td>
<td>$77,428,000</td>
<td>$91,255,000</td>
</tr>
</tbody>
</table>

| **LIABILITIES AND NET ASSETS** |      |      |
| **LIABILITIES**              |      |      |
| Accounts payable and accrued expenses | $7,261,000 | $7,586,000 |
| Grants payable               | 4,060,000  | 5,142,000 |
| Other liabilities            | 7,988,000  | 6,920,000 |
| **Total liabilities**        | 19,309,000 | 19,648,000 |

| **NET ASSETS**               |      |      |
| Without donor restrictions   | $24,648,000 | $31,668,000 |
| With donor restrictions      | 33,471,000  | 39,939,000 |
| **Total net assets**         | 58,119,000 | 71,607,000 |
| **Total liabilities and net assets** | $77,428,000 | $91,255,000 |
DATA DEPICTED IS FROM PERIOD ENDING MARCH 31, 2020

SOURCES OF FUNDS

- 51.3% INDIVIDUALS
- 19.7% FOUNDATIONS
- 13.3% BEQUESTS & LEGACIES
- 10.5% CONTRACT INCOME
- 2.3% CORPORATIONS
- 1.6% OTHER OXFAM AFFILIATES
- 1.3% OTHER INCOME

USES OF FUNDS

- 75.2% PROGRAM SERVICES
- 17.1% FUNDRAISING
- 7.7% MANAGEMENT & GENERAL

REVENUE GROWTH (MILLIONS US$)

ANNUAL INVESTMENT IN PROGRAM & SUPPORT SERVICES (MILLIONS US$)

- 41.8% AFRICA & THE MIDDLE EAST
- 20.6% LATIN AMERICA & CARIBBEAN
- 9.4% ASIA & THE PACIFIC
- 2.5% UNITED STATES AND US TERRITORIES
- 25.7% CROSS-REGIONAL PROGRAMS

NOTE: FY12 does not appear in the graph above because the only fiscal period ending in 2012 was a five-month interim period and therefore not comparable.

For Oxfam America’s 2020 financial statements and most recent Form 990, go to oxfamamerica.org/financials.
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(as of Nov. 1, 2020)

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OXFAM AMERICA IS PART OF THE OXFAM CONFEDERATION: 20 SISTER ORGANIZATIONS WORKING COLLABORATIVELY AROUND THE WORLD.

WHERE WE WORK

Afghanistan Afghanistan
Algeria Algeria
Australia Australia
Bangladesh Bangladesh
Belgium Belgium
Benin Benin
Bolivia Bolivia
Brazil Brazil
Burkina Faso Burkina Faso
Burundi Burundi
Cambodia Cambodia
Canada Canada
Central African Republic Central African Republic
Chad Chad
China/Hong Kong China/Hong Kong
Colombia Colombia
Côte d’Ivoire Côte d’Ivoire
Cuba Cuba
Democratic Republic of Congo Democratic Republic of Congo
Denmark Denmark
Dominican Republic Dominican Republic
Egypt Egypt
El Salvador El Salvador
Ethiopia Ethiopia
Fiji Fiji
France France
Germany Germany
Ghana Ghana
Greece Greece
Guatemala Guatemala
Haiti Haiti
Honduras Honduras
India India
Indonesia Indonesia
Iraq Iraq
Ireland Ireland
Italy Italy
Jordan Jordan
Kenya Kenya
Lao People’s Democratic Republic Lao People’s Democratic Republic
Lebanon Lebanon
Liberia Liberia
Malawi Malawi
Mali Mali
Mauritania Mauritania
Mexico Mexico
Morocco Morocco
Mozambique Mozambique
Myanmar Myanmar
Nepal Nepal
Netherlands Netherlands
New Zealand New Zealand
Nicaragua Nicaragua
Niger Niger
Nigeria Nigeria
Occupied Palestinian Territory/Israel Occupied Palestinian Territory/Israel
Pakistan Pakistan
Papua New Guinea Papua New Guinea
Paraguay Paraguay
Peru Peru
Philippines Philippines
Russia Russia
Rubanda Rubanda
Senegal Senegal
Sierra Leone Sierra Leone
Solomon Islands Solomon Islands
South Africa South Africa
South Sudan South Sudan
Spain Spain
Sri Lanka Sri Lanka
Sweden Sweden
Syria Syria
Tajikistan Tajikistan
Tanzania Tanzania
Thailand Thailand
Timor-Leste Timor-Leste
Tunisia Tunisia
Turkey Turkey
Uganda Uganda
United Kingdom United Kingdom
United States of America/Puerto Rico United States of America/Puerto Rico
Vanuatu Vanuatu
Venezuela Venezuela
Vietnam Vietnam
Yemen Yemen
Zambia Zambia
Zimbabwe Zimbabwe

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Oxfam Australia Oxfam Australia
Oxfam-in-Belgium Oxfam-in-Belgium
Oxfam Brazil Oxfam Brazil
Oxfam Canada Oxfam Canada
Oxfam IBIS (Denmark) Oxfam IBIS (Denmark)
Oxfam France Oxfam France
Oxfam Germany Oxfam Germany
Oxfam Great Britain Oxfam Great Britain
Oxfam Hong Kong Oxfam Hong Kong
Oxfam India Oxfam India
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Foundation for the Support of Women’s Work, Turkey Foundation for the Support of Women’s Work, Turkey
THANK YOU!
You provide the support that empowers people living in poverty to improve their lives. We’re so grateful for your partnership.

OUR MISSION
To create lasting solutions to poverty, hunger, and social injustice.

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Boston, MA 02114-2206 USA
info@oxfamamerica.org
(800) 77-0XFAM

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HOW YOU CAN HELP
DONATE
To support Oxfam’s work globally via credit card or to learn more about a specific program, call (800) 776-9326 or donate online at oxfamamerica.org. To donate by mail, checks should be made payable to “Oxfam America” and sent to:

Oxfam America
ATTN: Donor Services
226 Causeway Street, 5th Floor
Boston, MA 02114-2206

GIVE STOCKS, BONDS, OR MUTUAL FUNDS
Stocks and publicly traded securities offer numerous tax advantages. To transfer securities to Oxfam, contact Sarah Deutsch at (800) 776-9326, x2583.

DIRECT A GRANT FROM A DONOR-ADVISED FUND
If you have a donor-advised fund, recommend a grant to Oxfam. To expand your impact all year, set up a recurring, automatic quarterly grant.

FUTURE GIFTS
Help end poverty, hunger, and injustice for decades to come through a gift in your will, living trust, retirement plan, life insurance, or other means to Oxfam.

Here is suggested bequest language: “I give and bequeath to Oxfam America, Inc., Tax ID # 23-7069110 [insert written amount, percentage of estate, or description of property] for its general charitable purposes.”

Contact Tim Rogers at legacy@oxfamamerica.org or call (800) 776-9326, x2723, for information on any of the above planned gifts or to indicate that you have already included us in your estate plans.

MAKE A MULTIYEAR COMMITMENT
Multiyear financial pledges provide ongoing support to Oxfam that allows us to plan for the future and improve the lives of those living with poverty.

QUALIFIED CHARITABLE DISTRIBUTION FROM AN IRA
If you would like to make an impact now and are 70½ years or older, you can give up to $100,000 from your IRA directly to a qualified charity such as Oxfam without having to pay income taxes on the money.

ESTABLISH A CHARITABLE GIFT ANNUITY (CGA)
There is a way you can support Oxfam and feel confident you have dependable income in your retirement years through a CGA. This tax-advantaged life-income gift provides you with a favorable rate of return based on your age. For a personal no-obligation calculation, contact Tim Rogers at legacy@oxfamamerica.org or call (800) 776-9326, x2723. He will also be happy to provide information on the IRA, donor-advised fund, and bequest opportunities mentioned on this page.

Oxfam America is a 501(c)(3) organization, and our EIN/tax ID number is 23-706-9110.
COVER: RECOVERING FROM CRISIS ON TOP OF CRISIS

Cyclone Amphan—the most powerful cyclone ever recorded in the Bay of Bengal—struck the western coastal areas of Bangladesh on May 13. As soon as the cyclone passed, staff from Oxfam and our local partner, Shushilan, assessed the needs in the hard-hit districts of Satkhira, Khulna, and Bagerhat, distributing emergency rations of dry food and drinking water along the way. In Cox’s Bazar, where close to a million Rohingya refugees live in crowded camps, Shushilan is working with both the Rohingya and the communities that host the camps, providing dried beans, oil, nutritional biscuits, and cash to thousands of people who are struggling to feed their families during the coronavirus lockdown.

PHOTO: Fabeha Monir/Oxfam